

MILWAUKEE ROAD HISTORICAL ASSOCIATION

BALANCE SHEET AS OF December 2023

ASSETS:

CASH - CHECKING	\$142,689.52	
MONEY MARKETS	231,935.03	
PETTY CASH -- Office Manager	0.00	
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TOTAL CASH ON HAND		374,624.55
INVENTORY		52,782.61
ACCOUNTS RECEIVABLE		-
PREPAID EXPENSES		-
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TOTAL CURRENT ASSETS		427,407.16
EQUIPMENT AND PROPERTY		
SKYTOP		200,378.57
MUSEUM		210,000.00
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		410,378.57
TOTAL ASSETS		<hr/> <hr/> 837,785.73

LIABILITIES & NET WORTH

LIABILITIES:		
PREPAID DUES	\$52,826.00	
ACCOUNTS PAYABLE	32,029.37	
OTHER PAYABLES	289.37	
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TOTAL LIABILITIES		85,144.74
NET WORTH BEGINNING OF YEAR	\$717,676.36	
INCREASE (DECREASE) FOR PERIOD	34,964.63	
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TOTAL NET WORTH		<hr/> 752,640.99
TOTAL LIABILITIES & NET WORTH		<hr/> <hr/> 837,785.73

MILWAUKEE ROAD HISTORICAL ASSOCIATION

OPERATING STATEMENT 12 MONTHS,

December 2023

MEMBERSHIP ACTIVITY:

REVENUE

DUES		\$109,896.00
CONVENTION		48,650.00
OTHER REVENUE		6,938.00
COMPANY STORE GROSS SALES	\$65,625.00	
LESS: COST OF ITEMS SOLD	48,799.00	16,826.00

TOTAL REVENUE MEMBERSHIP ACTIVITY

\$182,310.00

EXPENSES RELATING TO MEMBERS

TMR COSTS		\$117,981.00
CONVENTION COSTS		40,040.00
RENEWAL EXPENSES		1,829.00
OFFICE MANAGER		17,314.00
COMPANY STORE MANAGER		11,480.00
BANK AND CREDIT CARD FEES		11,847.00
INSURANCE		3,993.00
WEBSITE		\$2,136.00
GENERAL POSTAGE AND OFFICE EXPENSE		707.00
TRADEMARK LEGAL FEES		4,350.00
SUSTAINING MEMBER PINS		790.00
SHOWS		365.00

TOTAL EXPENSES RELATING TO MEMBERS

\$212,832.00

NET GAIN OR (LOSS) ON MEMBER ACTIVITY

(\$30,522.00)

DONATION ACTIVITY

DONATIONS		\$98,300.00
GRANTS		32,813.00

NET FROM DONOR ACTIVITY

\$65,487.00

NET GAIN OR (LOSS) ON ALL ACTIVITY

\$34,965.00